

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 16838 111811Z

ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 XMB-02 AID-05 CEA-01 CIAE-00

COME-00 EA-10 FRB-03 INR-07 IO-13 NEA-10 NSAE-00

USIA-06 OPIC-03 SP-02 LAB-04 SIL-01 AGRE-00

OMB-01 SS-15 L-03 /107 W

-----040796 120112Z /73

R 111444Z OCT 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 9166

TREASURY DEPT WASHDC

INFO AMEMBASSY PARIS

AMEMBASSY BRUSSELS

LIMITED OFFICIAL USE LONDON 16838

USOECD

USEEC

E.O. 11652: N/A

TAGS: EFIN, ETRD, ECON, UK

SUBJECT: US PROPOSAL FOR AN INTERNATIONAL AGREEMENT ON
OFFICIAL SUPPORTED EXPORT CREDITS

REF: STATE 239754

1. COPIES OF US PROPOSAL WERE DELIVERED TO JACK GILL,
UNDER SECRETARY, EXPORT CREDITS GUARANTEE DEPARTMENT
(ECGD) AND IN ABSENCE OF JOAN KELLEY, TO ANDREW WINCKLER,
HER PRINCIPAL ASSISTANT AT H.M. TREASURY. TREASURY ATT.
STRESSED POINTS IN PARAS 1 & 2 OF REFTEL DURING CONVERSA-
TIONS WITH ABOVE OFFICIALS. THEY WITHHELD ANY REACTION
PENDING AN OPPORTUNITY TO STUDY THE U.S. PROPOSAL. GILL
WONDERED IF IT WERE NOT SIMILAR TO ONE ALREADY PRESENTED
BY THE U.S. TO THE OECD EXPORT GROUP.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LONDON 16838 111811Z

2. SINCE ABOVE DRAFTED, WE HAVE RECEIVED FOLLOWING
NOTE FROM JACK GILL

QUOTE MANY THANKS FOR YOUR LETTER OF 7 OCTOBER COVERING
THE TEXT OF THE US PROPOSAL FOR THE REVISION OF THE CONSEN
SUS. THIS IS OBVIOUSLY A CAREFULLY CONSIDERED DOCUMENT,
AND IT DESERVES AN EQUALLY CONSIDERED REPLY. THERE ARE
SOME VERY INTERESTING IDEAS IN THE TOTAL PACKAGE, AND I

SUSPECT WE SHALL NEED MORE THAN ONE ROUND OF DISCUSSION UNDER OECD AUSPICES TO TAKE STOCK OF THE VARIOUS POSITIONS WHICH ARE NOW EMERGING FROM THE CONSENSUS PARTNERS.

THE UNITED KINGDOM VIEW WILL OF COURSE HAVE TO BE SUBSUMED WITHIN THE WIDER EEC APPROACH, AND IN THIS CONNECTION YOU WILL ALREADY HAVE SEEN THE DOCUMENT SUBMITTED BY THE EEC TO THE OECD SECRETARIAT. GENERALLY, I THINK THE EEC WANTS TO PRESERVE THE STRUCTURE OF THE PRESENT CONSENSUS, INCLUDING THE GUIDELINES AS THEY STAND WHILST USING EXPERIENCE SO FAR TO TIE UP SOME OF THE LOOSE ENDS EG ON DEFINITIONS ETC.

I NOW LOOK FORWARD TO A CONSTRUCTIVE AND PRODUCTIVE DISCUSSION IN PARIS NEXT WEEK. YOURS SINCERELY JACK GILL.
END QUOTE

3. DEPARTMENT PLEASE PASS TO ANY OTHER POSTS AS MAY BE NECESSARY.

BREWSTER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, EXPORTS, CREDIT, GOVERNMENT REACTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LONDON16838
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: ALSO FOR USEEC
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770370-1261
Format: TEL
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771075/aaaacqn.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 355a9e32-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 239754
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 969297
Secure: OPEN
Status: NATIVE
Subject: US PROPOSAL FOR AN INTERNATIONAL AGREEMENT ON OFFICIAL SUPPORTED EXPORT CREDITS
TAGS: EFIN, ETRD, ECON, UK
To: STATE TRSY MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/355a9e32-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009